



UNITED STATES DEPARTMENT OF EDUCATION
OFFICE OF INSPECTOR GENERAL

THE INSPECTOR GENERAL

August 25, 2014

Michael P. Stephens
Acting Inspector General
Federal Housing Finance Agency
400 Seventh Street, S.W.
Washington, DC 20024

Subject: Report on the Quality Assessment Review of the Investigative Operations of the Federal Housing Finance Agency Office of Inspector General

Dear Mr. Stephens:

We reviewed the system of internal safeguards and management procedures for the investigative function of the Federal Housing Finance Agency Office of Inspector General (FHFA-OIG) in effect for the period ending June 30, 2014. Our review was conducted in conformity with the Quality Standards for Investigations, the Quality Assessment Review guidelines established by the Council of the Inspectors General on Integrity and Efficiency (CIGIE), and the *Attorney General's Guidelines for Offices of Inspectors General with Statutory Law Enforcement Authority*, as applicable.

We reviewed compliance with the FHFA-OIG system of internal policies and procedures to the extent we considered appropriate. The review was conducted onsite at your offices in Washington, DC and Newark, NJ. By telephone we also interviewed three special agents assigned to other operating locations, and we reviewed 20 case files for investigations closed during Fiscal Year 2013.

In performing our review, we considered the prerequisites of Section 6(e) of the Inspector General Act of 1978, as amended, (IG Act) and Section 812 of the Homeland Security Act of 2002 (Pub.L. 107-296). Those documents authorize law enforcement powers for eligible personnel of each of the various offices of presidentially appointed Inspectors General. Those powers may be exercised only for activities authorized by the IG Act, other statutes, or as expressly authorized by the Attorney General.

In our opinion, the system of internal safeguards and management procedures for the investigative function of FHFA-OIG in effect as of June 30, 2014, are in compliance with the

quality standards established by CIGIE and the applicable Attorney General guidelines. These safeguards and procedures provide reasonable assurance of conforming to professional standards in the planning, execution, and reporting of its investigations.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kathleen S. Tighe". The signature is stylized and cursive.

Kathleen S. Tighe
Inspector General

Enclosure